

Coffs City United Football Club AGM 2011

Treasurers Report

The combined balance of the club's bank accounts at 30 September was \$ 3006.03.

Subsidised wages paid by the club totaling \$10840.00 have since been received with a further \$4300.00 to be paid at the end of November. Coaching Fees and Players Refunds for the 2011 season totaling \$9200.00 have been paid. Had the club received the subsidies and therefore been able to pay the above mentioned accounts the bank account balance would have been around \$9000.00.

In the accounts Coaching Fees are shown as \$475.00 as the Senior Coaches were not paid in the financial year.

From January – April the club operated without a Treasurer. As a result the figures showing for that period cannot be substantiated.

There is a large insurance component for 6 a Side players who have not played in the Winter Season. The 2010 6 a Side insurance paid to NNSW Football was \$21794.30. I would like to recommend that the incoming committee investigate any alternatives to avoid paying such a large amount.

The operation of the Winter Canteen has been of concern to me. The club has made a profit of \$3500.00 from it but the amount of time taken by both Glenn and myself to administer the staff has been unacceptable. I would like to recommend that the incoming committee review the winter canteen operation with a view to selling items that are easy to prepare and operating it using volunteers from the club.

This year registration fees only just covered the costs required by NNSW and North Coast Football. While I am in favour of keeping these fees as low as possible to encourage players to join our club what this means is that all other costs to run the club eg coaching fees at \$6000.00 and Referees fees at \$7500.00 have to be raised by the committee through canteen sales, fundraising and attracting sponsorship.

During the year the committee agreed to my recommendation that we open an account at the Bendigo Bank as the Commonwealth Bank was unable to provide the club with access to pay our accounts using internet banking. This has been a successful move with much time saved by not having to write out cheques and post them to suppliers. It has also made it much easier to have an up to date bank balance available without having to allow for un-presented cheques. Two persons still approve payments as required by the Club's Constitution.

I would like to thank our generous sponsors, The Coffs Hotel, Kerry Albert and Key Employment. The Coffs Hotel not only provide sponsorship but also allow the club to sell a raffle on a Friday night which provided \$2800.00 income.

John Saunders
22 November 2011